



MEETING

FCLB Board of Directors

Saturday, May 7, 2011
Marriott, Marco Island, Florida

APPROVED MINUTES

*NOTE: Minutes are not totally chronological,
as discussion and motions related to a specific agenda item are consolidated under that topic.*

PRESENT:

OFFICERS:

Lawrence O'Connor, D.C., President
LeRoy Otto, D.C., Vice President
Farrel Grossman, D.C., Treasurer
Daniel Saint-Germain, D.C., Immediate Past President

EXECUTIVE BOARD OF DIRECTORS:

Donn Fahrendorf, D.C., District I Director
Gary Pennebaker, D.C., District II Director
Ali Jafari, D.C., District III Director
Maggie Colucci, D.C., District IV Director
Michael Coon, D.C., District V Director

ADMINISTRATIVE FELLOW DIRECTOR:

Larry Spicer, D.C., Administrative Fellow Director

ALTERNATE DIRECTORS:

Kirk Shilts, D.C., District III Alternate Director
Gary Counselman, D.C., District IV Alternate Director

STAFF:

Donna M. Liewer, Executive Director
Bridget Seader, CIN-BAD and Program Administrator
Julie Finn, Executive Assistant

GUESTS:

Marc Gamerman, D.C.

I. CALL TO ORDER / ROLL CALL / ANNOUNCEMENTS

Dr. O'Connor called the meeting to order at 12:56 p.m. May 7, 2011. Donna Liewer noted board members, staff, and guests present as listed.

The board welcomed Dr. Coon who was previously sworn in as the District V Director due to the vacancy in that position.

The board welcomed alternate directors Drs. Shilts (MA) and Counselman (KS), to the meeting.

II. BUSINESS

1. Approval of Agenda

M/S Spicer / Jafari to approve the agenda as presented. *Passed, no opposition*

2. Election of Board Chair

M/S Jafari / O'Connor to elect Dr. Colucci as FCLB board chair for 2011-2012.

M/S Spicer / Fahrendorf to elect Dr. Pennebaker as FCLB board chair for 2011-2012.

Dr. Colucci declined the nomination and asked the board to unanimously elect Dr. Pennebaker for the position of executive board chair.

The motion to elect Dr. Pennebaker as FCLB board chair for 2011-2012 was passed by acclamation.

3. New Business

3.1 Bylaws

Dr. Pennebaker pointed out that appointees to the NBCE from the Federation need to be appointed by the FCLB President and approved by the FCLB Board of Directors. The board agreed by consensus to the President's appointment of Drs. Lawrence O'Connor and LeRoy Otto to the NBCE. Ms. Liewer will add this to the standard post-conference board meeting agenda for applicable years.

3.2 Approval of Bank Policies and Signators

M/S Spicer / Saint-Germain to reaffirm the existing financial policies that authorize the president, treasurer, and executive director to sign on all FCLB accounts, subject to limitations as outlined in FCLB financial policies. Passed, no opposition

3.3 Set Regular Meeting Schedule

M/S Coon / Saint-Germain to continue meeting by telephone conference call the second Tuesday of every other month beginning in September. Passed, no opposition

It was noted the board agreed at the Tuesday, May 3rd meeting to postpone the July 12th board of directors meeting and combine it with the Long Range Planning meeting to be held in Greeley, July 22-24, 2011. Board members are to arrange travel to arrive in Greeley in time for the 2:00 p.m. meeting on Friday, July 22nd. Those desiring to depart on Saturday should schedule a 7:00 p.m. or later flight.

Travel itineraries should be forwarded to Julie Finn.

3.4 Determine Meetings Chair

M/S Grossman / O'Connor to have the board chair serve as the meetings chair for 2011 - 2012. Passed, no opposition

III. OTHER BUSINESS

4. Comments by the newly elected president

Dr. O'Connor discussed with the board his goals for his presidency, including sending all correspondence through the executive director.

Dr. O'Connor has approached Drs. Gamerman and Hulteen to work as co-chairs to create an "alumni district" to conduct orientation for new members.

5. Other Comments

Ms. Liewer announced the New Zealand representatives were so impressed they have made arrangements for Debby Ramsay to travel to Greeley following conference to learn about the NBCE Part IV exams. She will then fly to Los Angeles to observe the process.

6. Executive Session

M/S Grossman / Saint-Germain to enter executive session to address personnel matters. *Passed, no opposition*

The board exited executive session by consensus.

The executive director was directed to distribute staff conference bonuses as discussed in executive session.

M/S O'Connor / Otto to adjourn at 1:27 p.m. *Passed, no opposition*



Donna M. Liewer
Recording Secretary

With appreciation to Bridget Seader and Joan Carl for assistance with the minutes.

**Next meeting: Combined Meetings
Board of Directors / Long Range Planning**

**July 22 - 24, 2011
Greeley Colorado**